Signing of strategic technology supply and offtake agreement with Carester, US$20 million equity investment from the Industrial Development Corporation, and commencement of DFS for the Zandkopsdrift magnet rare earths and battery grade manganese project in South Africa

Descrizione

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LUXEMBOURG, Feb. 5, 2026 /PRNewswire/ â?? Frontier Rare Earths Limited (â??Frontierâ?• or the â??Companyâ?•), which is developing the Zandkopsdrift magnet rare earths and battery grade manganese project in South Africa, is pleased to announce the signing of a Technology Supply Agreement with Carester SAS (â??Caresterâ?•), one of the leading western rare earths separation specialists, and an investment of US$20m from South Africaâ??s Industrial Development Corporation to finance a Definitive Feasibility Study (â??DFSâ?•), with first production targeted for 2030.

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HIGHLIGHTS

For more details view the full press release on Frontierâ??s website here.

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