PowerX Signs MOU with Montenegroâ??s National Utility EPCG for Strategic Cooperation on Battery Energy Storage

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TOKYO, May 11, 2026 /PRNewswire/ â?? PowerX, Inc.(Head Office: Tamano City, Okayama Prefecture; Director, President and CEO: Masahiro Ito; Securities Code: 485A) signed a Memorandum of Understanding (MOU) on May 7th with Elektroprivreda Crne Gore AD NikÅ¡iÄ? (EPCG), Montenegroâ??s national electricity utility, regarding the Strategic Cooperation on Battery Energy Storage Systems (BESS).

The MOU sets an indicative target of approximately 500 MWh of BESS capacity over an initial three-year period to support the large-scale integration of renewable energy and strengthen grid stability in Montenegro.

Montenegro adopted its National Energy and Climate Plan in December 2025, setting 2030 targets that include a minimum 50% share of renewable energy in gross final energy consumption. EPCG, the countryâ??s largest electricity producer, has identified BESS as a key component of its grid modernization and renewable energy integration efforts.

Under the MOU, the parties will collaborate together to identify optimal BESS deployment plans to support grid reliability, peak shaving, and frequency regulation, with comprehensive after-sales support. PowerX will also explore the potential establishment of local BESS assembly capabilities in Montenegro.

Montenegroâ??s EU candidate status, coupled with its power interconnection with Italy, makes the country a strategically important market for clean energy infrastructure in Europe. PowerX aims to leverage this cooperation as a foundation for expanding its BESS business into the European market.

â??Battery energy storage systems are becoming a core part of modern energy infrastructure, enabling greater integration of renewable energy while supporting grid stability, flexibility, and resilience,â?• said Masahiro Ito, CEO of PowerX. â??As Japanâ??s leading BESS provider, PowerX is pleased to partner

with EPCG to support Montenegroâ??s energy transition and the modernization of its power system. Through this strategic cooperation, we aim not only to deploy advanced battery storage solutions, but also to build a long-term foundation for PowerXâ??s activities in Montenegro and the wider region, including the development of local battery system assembly capabilities.â?•

â??This partnership represents an important step in the modernization of our power system and further confirms EPCGâ??s commitment to an energy transition based on innovation and sustainability,â?• said Zdravko DragaÅ¡, CEO of EPCG. â??Cooperation with PowerX gives us access to advanced energy storage technologies, which are essential for the stable integration of renewable energy sources and the long-term energy security of Montenegro.â?•

About PowerX, Inc.PowerX is a Japanese energy storage company listed on the Tokyo Stock Exchange Growth Market. Headquartered in Tamano City, Okayama Prefecture, with offices and an R&D center in Tokyo, PowerXâ??s core business spans the development and manufacture of battery energy storage systems (BESS), scalable modular data centers, and battery-buffered EV charging systems, as well as the development and operation of grid-scale battery farms. To date, its BESS has been selected for 153 project sites in Japan, with a cumulative adopted capacity of 2.8 GWh.

For more information, visit https://power-x.jp/

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About Elektroprivreda Crne Gore (EPCG)Elektroprivreda Crne Gore AD NikÅ¡iÄ? (EPCG) is Montenegroâ??s national electricity utility, responsible for generating, transmitting, distributing, and supplying the majority of the countryâ??s electrical power. With around 874 MW of installed capacityâ??including major hydropower plants, a key thermal power facility, and an expanding portfolio of wind and solar projectsâ??EPCG plays a central role in Montenegroâ??s energy transition.

For more information, visit https://www.epcg.com/

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