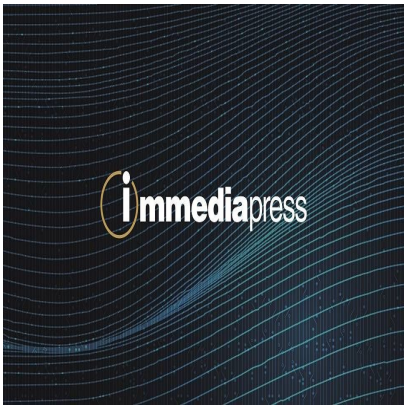


AGCO Celebrates Construction Milestone at Olmedo Solar Project in Spain

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AGCOâ??s first Virtual Power Purchase Agreement (VPPA) will add new renewable electricity to the Spanish grid, while the land around the panels stays in agricultural use.

OLMEDO, Spain, Nov. 19, 2026 /PRNewswire/ â?? AGCO (NYSE: AGCO) today announced that Project Olmedo, the solar installation at the center of its first Virtual Power Purchase Agreement (VPPA), has completed construction and commissioning, and is expected to begin delivering renewable electricity to the Spanish power grid in the coming months, pending final regulatory approvals. BRUC, one of the largest renewable energy groups in Spain, built the new solar installation in the northwest province of Valladolid.

The milestone follows AGCOâ??s September 2025 announcement of its 10-year VPPA with BRUC. The installationâ??s two solar projects, Los Silos and El Granero, span approximately 300 hectares (741 acres) and hold approximately 150,000 solar panels. AGCOâ??s portion of the installationâ??s annual production is expected to be approximately 150 gigawatt-hours (GWh) of renewable electricity a year, equivalent to the annual electricity consumption of approximately 40,000 European households, based on Eurostat data.

â??Project Olmedo will give AGCO long-term price certainty for the majority of the electricity certificate cost in Europe,â?• said Tim Millwood, Senior Vice President, Chief Supply Chain Officer. â??In volatile energy markets, securing that stability for 10 years strengthens the resilience of our supply chain while supporting new renewable generation.â?•

A VPPA lets a company support new renewable energy projects without taking direct delivery of the electricity they generate. Because AGCOâ??s agreement supported the construction of a brand-new installation, it will add new renewable capacity to the grid rather than drawing on existing sources, a principle known as additionality. The agreement also helps reduce AGCOâ??s Scope 2 greenhouse gas emissions from purchased electricity in its Europe/Middle East (EME) region and supports its

commitment to reduce absolute Scope 1 and 2 emissions by 55% by 2033 from a 2022 baseline.

â??Additionality is what makes this agreement truly meaningful,â?• said Roger Batkin, Senior Vice President, Corporate Affairs, General Counsel & Corporate Secretary. â??We did not simply buy renewable electricity that already existed, we supported the construction of a brand-new renewable solar project. Accomplishing this project required over two years of involvement from many teams, functions and areas of expertise across AGCO, along with technical advisory support from Schneider Electric and a strong partnership with BRUC.â?•

Reflecting AGCOâ??s Farmer-First strategy, Project Olmedo supports local farmers to further diversify their land-use by leasing land for the project, while maintaining the option for livestock to graze among the panels, maintaining the vegetation in place of machinery.

AGCO and BRUC leaders, joined by local community representatives JosÃ© Emilio Escudero GarcÃa, Mayor of Bocigas, and Ursino Vara PÃ©rez, Mayor of Almenara de Adaja, marked the milestone with a ribbon-cutting ceremony at the site in November. Additional drone footage from Project Olmedo and the ribbon-cutting event are available on AGCOâ??s YouTube page.

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For more details on AGCOâ??s sustainability initiatives, visit the companyâ??s sustainability webpage and read the 2025 Sustainability Report. For more information about BRUC, visit the companyâ??s website at brucenergy.com.

Frequently Asked Questions

About AGCOAGCO (NYSE: AGCO) is a global leader in agricultural machinery and precision agriculture technologies. Driven by a Farmer-First strategy, AGCO delivers value through its differentiated leading brands, Fendtâ?¢, Massey Fergusonâ?¢, PTxâ?¢ and Valtraâ?¢. AGCOâ??s high-performance equipment and smart farming solutions, including brand-agnostic retrofit technologies and autonomous offerings, empower farmers to drive productivity while sustainably feeding the world. For more information, visit www.agcocorp.com.

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