



ABB invests in LevelTen Energy to advance clean energy procurement

Descrizione

COMUNICATO STAMPA • CONTENUTO PROMOZIONALE

ZURICH, Aug. 6, 2026 /PRNewswire/ • ABB has formed a strategic partnership and made a minority investment in LevelTen Energy, the world's largest marketplace for clean energy transactions including power purchase agreements (PPAs). Headquartered in the United States, LevelTen has facilitated more than 20 GW of clean energy transactions in more than 35 markets across North America and Europe on behalf of a wide array of industry participants, including hyperscalers, commercial and industrial companies, and utilities.

The strategic partnership and investment strengthen ABB's energy and carbon (E&C) advisory services offering by combining its expertise in electrification, digital solutions and energy management with LevelTen's market-leading platform. Financial details of the investment were not disclosed.

As businesses face increasing pressure to decarbonize operations, securing access to reliable, affordable clean electricity has become one of the most complex challenges on the path to net zero.

“Our customers are under real pressure to reduce their carbon footprint while managing energy costs and maintaining reliable, 24/7 operations,” said Stuart Thompson, President of Electrification Service division at ABB. “One important piece missing from the solutions we provide today: a straightforward way to secure long-term clean energy at the right price. LevelTen Energy brings exactly that capability. Through the partnership, ABB will be able to extend its energy and carbon advisory services with renewable energy procurement capabilities, helping customers move from planning and implementation to ongoing optimization and reporting.”

The collaboration is particularly relevant as regulatory requirements evolve. More businesses are moving beyond annual renewable energy matching toward more stringent expectations around when and where clean energy is generated and consumed. These customers increasingly rely on technologies such as battery energy storage systems, microgrids, and advanced energy management solutions, areas where ABB has extensive expertise. LevelTen's capabilities in clean energy

contracting and environmental attribute certificate trading complement these technologies, helping customers build more comprehensive and verifiable decarbonization strategies.

Thompson added: "The partnership is expected to accelerate growth opportunities for both companies. ABB will gain access to LevelTen's extensive ecosystem of clean energy developers and projects, creating new opportunities to deliver monitoring, optimization and lifecycle services. At the same time, LevelTen will benefit from ABB's domain expertise and global customer relationships, particularly within manufacturing, industrial and commercial sectors, as well as ABB's strong presence in growth markets including Asia-Pacific."

Bryce Smith, CEO of LevelTen Energy, said: "This strategic partnership will generate new clean energy solutions, allowing ABB's global customers to seamlessly tap into clean power, capacity and portfolio management tools. Together, we have a real opportunity to help even more customers decarbonize."

Together with recent investments such as Gridcog, ABB is expanding its capabilities across energy procurement, advisory and energy and carbon services to help commercial and industrial customers accelerate their energy transition and make more informed energy decisions.

This investment through ABB Electrification Ventures, the venture capital arm of ABB's Electrification business area, is a key addition to ABB's venture capital investments, reflecting the company's commitment to building an ecosystem of innovative partners developing solutions that support productivity, efficiency and sustainability. With this latest partnership, ABB Electrification Ventures has invested more than \$110 million in 18 startups since 2021.

ABB is a global technology leader in electrification and automation, enabling a more sustainable and resource-efficient future. By connecting its engineering and digitalization expertise, ABB helps industries run at high performance, while becoming more efficient, productive and sustainable so they outperform. At ABB, we call this "Engineered to Outrun". The company has over 140 years of history and around 110,000 employees worldwide. ABB's shares are listed on the SIX Swiss Exchange (ABBN) and Nasdaq Stockholm (ABB). www.abb.com

LevelTen Energy " <https://www.leveltenenergy.com>

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