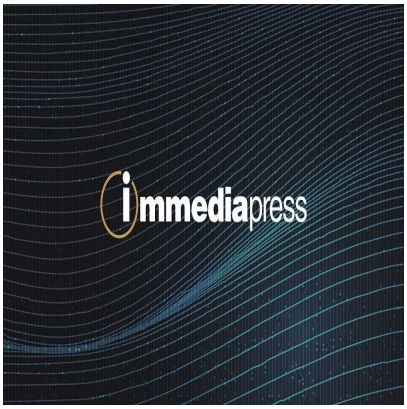


THEON Announces Q3 2026 / 9M 2026 Trading Update Reconfirms Previously Upgraded FY 2026 Guidance and Revises Upwards Medium-Term Guidance

Descrizione

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COMUNICATO STAMPA â?? CONTENUTO PROMOZIONALE

PRESS RELEASE

Bloomberg (THEON:NA) / Reuters (THEON.AS)

09 November 2026 â?? Theon International Plc (THEON) publishes its Q3 2026 / 9M 2026 Trading Update for the period ended 30 September 2026, delivering strong financial performance, continued progress against strategic priorities, and remaining on track to meet its recently upgraded FY 2026 Guidance.

THEON has taken ongoing momentum into Q3 2026 following the strong Q2 2026 performance, delivering 40.4% revenue growth and a market-leading 26.2% EBIT margin in Q3 2026. This has been supported by resilient industry demand fundamentals and THEONâ??S considerably enhanced and broadened strategic platform capturing fast-growing newer market segments.

Further acceleration of activity and order intake is expected during the last quarter of the year. This is in line with the sectorâ??s typical seasonality and THEONâ??s historical business pattern, supported by its differentiated ability to quickly respond to customersâ?? needs. THEON is seeing many new opportunities across key geographies, as well as for the newer products and technologies within the THEON ecosystem.

THEON is today reconfirming its FY 2026 Guidance which was upgraded alongside the release of the Groupâ??s H1 2026 Report in September, specifically revenue of c.â?¬600m, being at the very top end of the previous range, and a new baseline 26% Adjusted EBIT margin. THEON now also expects FY 2026 Capex of c.â?¬25m, compared with previous guidance of c.â?¬30m due to near-term phasing of investments, with the balance carried over into FY 2027 Capex profile. All key investment projects remain fully on track, including the new Athens facility for ISR products, expected to open in Q2 2027,

and the Harder Digital expansion and improvement investment. THEON are today also upgrading our medium-term guidance for organic revenue growth from >15% to >20% p.a. supported by strong commercial momentum, enhanced revenue visibility and an expanded addressable market driven by its broader product mix.

Additionally, THEON has completed the acquisition of Merio and the anticipated closing of HGH remains on track.

Financial Summary

1Defined as (Adjusted EBITDA â?? Capex) / Adjusted EBITDA2Defined as Net Debt / LTM Adj. EBITDA

Key Highlights

Financial Highlights

Operational and Strategic Highlights

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Corporate Highlights

Post Period Highlights

Investor Meet Company Presentation

Dimitris Parthenis (THEON Group CFO) will host a live presentation on the Investor Meet Company platform at 2pm GMT (4pm EET) on Wednesday, 18th November 2026. The presentation will cover the Q3 / 9M 2026 results, an update on business development activities, and recent acquisitions and their expected closings.

The webcast will feature a live Q&A session and is open to all existing and potential investors as well as wider market participants. Investors can sign up to the presentation and the Investor Meet Company platform for free and add Theon International Plc via: https://www.investormeetcompany.com/theon-international-plc/register-investor

FY 2026 Guidance and Outlook

THEON now targets medium term organic revenue growth of more than 20% per annum, supported by strong commercial momentum, enhanced revenue visibility and an expanded addressable market driven by its broader product mix.

Christian Hadjiminas, Founder and CEO of THEON, stated:â??We are once again pleased to present another strong set of results that reflect ongoing momentum, and in our view, demonstrate both the sectorâ??s positive prospects, and the strength of our business model and strategy. We are well positioned to deliver a number of important milestones over the coming months, including new product launches, and the closing of HGH which remains on track with guided timelines. As usual with the nature of our industry and supported by our differentiated ability to quickly respond to customer orders, we anticipate a strong finish to 2026, with momentum then continuing into early 2027. Our 2027

performance will further benefit from our considerably enhanced and broadened platform and increased presence in fast-growing newer market segments.â?•

For inquiries, please contact:

About THEON GROUP

THEON GROUP of companies is a leader in defense optronics, with cutting-edge night vision, thermal imaging, augmented reality and electro-optical ISR systems for Defense and Security applications and a global footprint. THEON GROUP started its operations in 1997 from Greece and today occupies a leading role in the sector thanks to its international presence through subsidiaries and production facilities in Greece, Cyprus, France, Germany, Spain, Belgium, Switzerland, Denmark, the Baltics, the United Kingdom, the United States, Canada, the Gulf States, South Africa, Singapore and South Korea. THEON GROUP has more than 300,000 systems in service with Armed and Special Forces in 73 countries around the world, 26 of which are NATO countries. THEON INTERNATIONAL PLC has been listed on Euronext Amsterdam (AMS: THEON) since February 2024.www.theon.com

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Attachment

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